

Subsection 2.—Debt of Provincial Governments

Table 30 shows total bonded debt, by province, as at Mar. 31, 1960-62. Table 31 shows that the majority of bond issues are payable in Canada. Table 32 provides details of total direct and indirect debt of provincial governments as at Mar. 31, 1962.

30.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, as at Mar. 31, 1960-62

Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue	Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue
	\$'000	p.c.	yrs.		\$'000	p.c.	yrs.
Newfoundland—				Ontario—concluded			
1960.....	60,500	4.58	18.8	1961.....	1,691,531 ¹	4.02	18.7
1961.....	76,500	4.86	18.8	1962.....	1,820,378	4.14	18.3
1962.....	86,500	4.97	19.5	Manitoba—			
Prince Edward Island—				1960.....	253,672	3.57	14.5
1960.....	27,196	4.18	15.1	1961.....	298,892	3.94	15.4
1961.....	28,480	4.33	14.7	1962.....	305,302	4.18	15.7
1962.....	29,960	4.59	14.5	Saskatchewan—			
Nova Scotia—				1960.....	364,081	4.28	18.7
1960.....	270,739	3.58	16.3	1961.....	449,127	4.40	18.2
1961.....	295,860	3.72	16.4	1962.....	487,734	4.51	18.3
1962.....	330,870	4.06	17.5	Alberta—			
New Brunswick—				1960.....	18,889	2.80	16.4
1960.....	248,451	3.93	17.9	1961.....	16,164	2.78	17.0
1961.....	244,881	4.01	18.1	1962.....	14,528	2.80	17.6
1962.....	250,138	4.15	18.4	British Columbia—			
Quebec—				1960.....	80,094	3.39	23.6
1960.....	447,153	3.48	17.6	1961.....	75,806	3.42	24.0
1961.....	532,153	3.88	18.1	1962.....	74,916	3.41	24.1
1962.....	635,975	4.27	18.4	Totals—			
Ontario—				1960.....	3,414,109	3.87	18.3
1960.....	1,643,334 ¹	3.98	19.2	1961.....	3,709,394	4.02	18.1
				1962.....	4,036,301	4.21	17.9

¹ Excludes bonds assumed by the province.

31.—Gross Bonded Debt¹ (exclusive of Treasury Bills) of Provincial Governments, by Place of Payment, as at Mar. 31, 1960-62

Payable in—	1960	1961	1962
	\$'000	\$'000	\$'000
Canada.....	2,384,101	2,711,043	3,060,981
Britain.....	2,312	2,312	2,312
Britain and Canada.....	2,974	2,974	2,974
United States.....	828,661	839,024	836,959
United States and Canada.....	97,207	84,487	67,710
Britain, United States and Canada.....	98,854	60,451	56,262
Switzerland.....	—	9,103	9,103
Totals.....	3,414,109	3,709,394	4,036,301

¹ Excludes bonds assumed by the provinces.